PMEX UPDATE

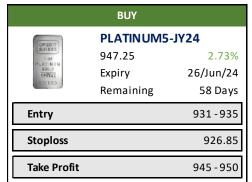


CRUDE10-JU24 83.19 -0.79% Expiry 20/May/24 Remaining 21 Days Entry 83.54 - 83.71 Stoploss 82.96 Take Profit 84.44 - 84.6



	SELL			
a Fritza	GO10Z-JU24			
1.05	2,343.35	-0.16%		
FRECOLD	Expiry	29/May/24		
	Remaining	30 Days		
Entry		2346 - 2343		
Stoploss		2353.66		
Take Profit		2332 - 2328		







	BUY			
	ICOTTON-JY24			
$\langle \rangle$	81.59	0.85%		
W)	Expiry	21/Jun/24		
	Remaining	53 Days		
Entry		81.3 - 81.7		
Stoploss		80.62		
Take Profit		82.22 - 82.72		
-				



	BUY	
	SP500-JU24	
	5,144	0.25%
	Expiry	20/Jun/24
	Remaining	52 Days
Entry		5130 - 5135
Stoploss		5114.09
Take Profit		5152 - 5160



	GOLDUSDJPY-JU24			
	156.41	-1.21%		
	Expiry	29/May/24		
	Remaining	30 Days		
Entry	1	55.85 - 156.11		
Stoploss		155.62		
Take Profit	1	56.81 - 157.05		

BUY

SELL			
	GOLDEURUSD-JU24		
	1.0711	0.18%	
	Expiry	29/May/24	
	Remaining	30 Days	
Entry		1.0711 - 1.0709	
Stoploss		1.07	
Take Profit		1.0697 - 1.0686	

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Major Headlines

ceasefire Oil prices steady on Hamas Oil prices were little changed on Monday as Israel-Hamas U.S. stock index futures rose Monday, continuing last week's EUR/USD recovers its recent losses registered in the previous peace talks in Cairo tempered fears of a wider conflict in the positive tone on the back of generally positive tech earnings session, trading around 1.0720 during the Asian session on Middle East, while U.S. inflation data dimmed the prospects of ahead of the latest Federal Reserve policy-setting meeting. At Monday. From a technical perspective, analysis indicates a interest rate cuts anytime soon. Brent crude futures for June, 06:35 ET (10:35 GMT), Dow Jones Futures rose 52 points, or weakening bearish sentiment for the pair as it continues to which expire on Tuesday, were down by 51 cents, or 0.6%, to 0.1%, S&P 500 Futures rose 8 points, or 0.2%, and Nasdaq 100 advance within the descending channel, breaching the key \$88.99 a barrel by 0950 GMT. The more active July contract fell Futures rose 43 points, or 0.2%. Blowout first-quarter earnings psychological level of 1.0700. Furthermore, the lagging 27 cents, or 0.3%, to \$87.94 a barrel. U.S. West Texas from tech giants Alphabet (NASDAQ:GOOGL) and Microsoft indicator Moving Average Convergence Divergence (MACD) Intermediate (WTI) futures were down 22 cents, see more...

in the absence of any escalation between Iran and Israel see more... Japan's top currency diplomat, Masato Kanda see more...

talks US stock futures edge higher amid tech cheer; Fed meeting EUR/USD Price Analysis: Keeps steady above 1.0700 (NASDAQ:MSFT) sparked a rally across technology see more...

suggests a shift toward upward momentum see more...

prices tread water as Fed meeting looms Japanese Yen sticks to strong intraday recovery gains US Dollar enters bumpy ride after suspected BoJ intervention Gold prices moved little in Asian trade on Monday, seeing little The Japanese Yen (JPY) witnessed a dramatic intraday he US Dollar (USD) took it on the chin on Monday during the relief from recent losses as traders continued to price in turnaround against its American counterpart and rallied over Asia-Pacific trading session. Although still unconfirmed, higher-for-longer U.S. interest rates before a Federal Reserve 500 pips from the lowest level since October 1986 touched markets are speculating over the possibility that the Bank of meeting later this week. The yellow metal tumbled from earlier this Monday. The pair plummeted on prospects of a Japan (BoJ) or its Ministry of Finance intervened in the forex record highs hit earlier in April as safe-haven demand waned possible intervention by Japanese authorities. However, market to support a rapidly weakening Japanese Yen (JPY). The USD/JPY pair slid lower from 160.17 to 154.50 see more...

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Japan - Showa Day	29-Apr-24			High volatility			
German CPI (MoM) (Apr)	29-Apr-24	5:00 PM	EUR	High volatility		0.60%	0.40%
Manufacturing PMI (Apr)	30-Apr-24	6:30 AM	CNY	High volatility		50.3	50.8
German GDP (QoQ) (Q1)	30-Apr-24	1:00 PM	EUR	High volatility		0.10%	-0.30%
CPI (YoY) (Apr)	30-Apr-24	2:00 PM	EUR	High volatility		2.40%	2.40%
Chicago PMI (Apr)	30-Apr-24	6:45 PM	USD	High volatility		44.9	41.4
CB Consumer Confidence (Apr)	30-Apr-24	7:00 PM	USD	High volatility		104	104.7

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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

USD/PKR: 278.00

JPY/PKR: 1.8

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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